

Manila Mining Corporation

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Makati, Metro Manila, Philippines
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30 November 2006

Listings and Disclosure Department
The Philippine Stock Exchange, Inc.
PSE Building, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Jurisita Quintos**
SVP- Operations Group

Re: SEC Approval of Increase in Authorized Capital Stock

Gentlemen:

We are pleased to advise that the Securities and Exchange Commission has approved today our application for the increase of our Authorized Capital Stock from P1.2 Billion to P1.8 Billion.

We will submit to your office certified true copies of the amended Articles of Incorporation as soon as available.

Very truly yours,


ODETTE A. JAVIER
Asst. Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

Company Reg. No. 4429

CERTIFICATE OF INCREASE OF CAPITAL STOCK

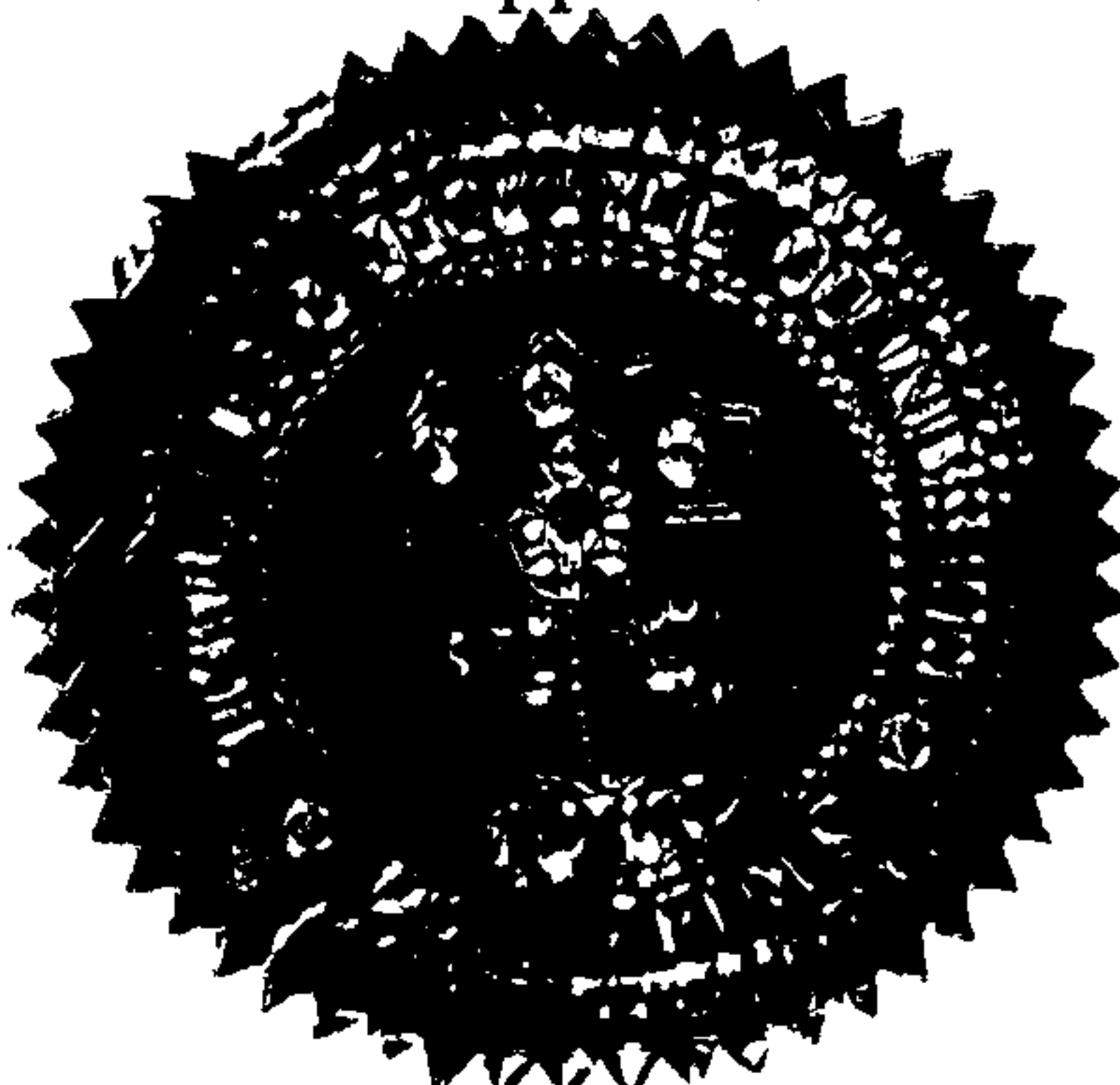
KNOW ALL PERSONS BY THESE PRESENTS:


This is to certify that the certificate of increase of capital stock of the

MANILA MINING CORPORATION

copy annexed, from P1,200,000,000.00 divided into 72,000,000,000 Common Class A; 48,000,000,000 Common Class B shares both with the par value of P0.01 each, to P1,800,000,000.00 divided into 108,000,000,000 Common Class A; 720,000,000,000 Common Class B shares both with the par value of P0.01 each, approved by majority of the Board of Directors on February 26, 2001 and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on April 16, 2001 certified to by the Chairman and the Secretary of the stockholders' meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 30th day of November, Two Thousand Six.




BENITO A. CATARAN
Director
Company Registration and Monitoring Department

